

CORPORATE MEMBERSHIP



PRMSDC...
your Best PARTNER
in DIVERSITY
and INCLUSION



Puerto Rico
Minority Supplier
Development Council

Regional Affiliate of NMSDC

CERTIFY • DEVELOP • CONNECT • ADVOCATE

prmsdc.org



PRMSDC CERTIFIED SUPPLIERS... THE 1ST CHOICE

Our **CONSTITUTIONAL OBJECTIVE** is to serve as a link between corporate purchasing entities and the minority business community and to develop programs to maximize the amounts of goods and services purchased from minority businesses.

OUR COMMITMENT

To identify business opportunities for our Certified Suppliers.
To provide buying organizations bonafide Certified Suppliers of products and services. To help our corporate members create and enhance Minority Development Programs.

VISION

To create a business environment that fosters access to growth and sustainability of the Minority Suppliers in Puerto Rico.

MISSION

Promote the development and growth of minority businesses through leadership and service thus fostering an environment of trust, integrity and collaboration with corporate organizations in pursuit of mutual economic growth opportunities.

VALUES

Trust, Integrity, Collaboration

IMPERATIVES

Growth Opportunities, Education & Advocacy



Who is the Puerto Rico Minority Supplier Development Council (PRMSDC) ?

We are a 501(c) 3 non-profit organization and one of 23 regional affiliates of the National Minority Supplier Development Council (NMSDC). Our network is the nation's most dynamic force in developing successful relationships between America's top corporations and supply-chain providers from the Asian, Black, Hispanic and Native American communities.

Our mission is to accelerate economic growth by driving opportunities and collaboration between corporations and minority businesses.

The PRMSDC's footprint includes Puerto Rico and U.S. Virgin Islands. We connect our corporate members with certified minority-owned suppliers that comply with our certification process. The Minority Business Enterprises (MBE) Certification is proudly named the industry's gold standard.





We ensure that standard in four essential steps:



Certify

Provide a thorough examination of identifying diverse suppliers.



Develop

Assist and guide MBEs in expanding their vision and capabilities, to meet the needs of corporate members.



Connect

Introduce and facilitate a mutually beneficial business relationship between MBEs and corporate members.



Advocate

Promote and strengthen a universal understanding of the value of minority supplier development.

Corporate Membership Benefits

Corporate members benefit by expanding their link to the rapidly growing minority marketplace and by gaining greater access to qualified suppliers to source. By integrating our supplier pool with minorities, you increase your competition, reduce cost and improve quality. This fosters a transitional relationship with stakeholders that can lead to a stronger local economy.

PRMSDC is a resource that can assist corporations in developing, marketing and enhancing their minority business development program in a productive and efficient manner.

We offer:

- ➔ **Access to a regional pool** of more than 500 certified and qualified minority suppliers with the ability to connect to a national pool of more than 13,000 minority suppliers
- ➔ **Assistance to achieve a supplier base** that closely reflects your customer's demographics
- ➔ **Increased opportunity** for greater savings and higher quality goods and services due to increased competition
- ➔ **Increased return on investment** from minority business development and corporate economic development efforts in the community where you do business



- ➔ **Support in developing or improving** your company's supplier diversity programs
- ➔ **Adding recognition** by stakeholders and the local community of your strong corporate citizenship
- ➔ **Meeting the demands of your customers** and/or government compliance requirements
- ➔ **Opportunity to enhance** your ethnic market sales initiatives
- ➔ **MBE Referral System** – matching MBEs to corporations that have purchasing opportunities
- ➔ **Becoming part of a network** of over 1,450 national and local corporate members
- ➔ **Providing industry specific benchmarking** and best practices in supplier diversity
- ➔ **Training for supplier diversity professionals**
- ➔ **Networking with corporations and MBEs**

Criteria for Membership

As a Corporate Member of the PRMSDC, a corporation must commit to the following:

- **Have or establish** a minority business development policy or plan in support of supplier diversity and minority business development
- **Report annually** aggregate dollar purchases from MBEs
- **Designate** a representative as a point of contact
- **Participate** in PRMSDC local activities
- **Promote** business opportunities for MBEs
- **Commit** to an annual Corporate Membership fee
- **Serve** as an Ambassador for PRMSDC in support of our mission
- **Support** and promote PRMSDC mission, vision and goals

Contact information:

787.627.7272

1225 Ponce de León Ave., Stop 18

VIG Tower, Suite 1505

Santurce, Puerto Rico 00907

Francisco Cabrera

President & CEO



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Reina I. Reyes

Director, Corporate & MBE Services



Ext. 926



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Local Highlights



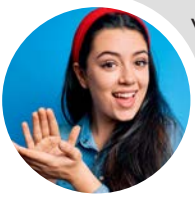
PRMSDC/NMSDC serviced 60%+

local pharma & medical devices industry during the last 40 years.



15%

are Hispanic Females with \$4M sales



50%+ MBEs
Income \$1M - \$10M



80%+

companies qualify for federal certifications



51%+ MBE`s
service the Regulated industry



40%+ MBEs
service national & international markets

Local Highlights



Corporate America

trust us to create wealth in minority communities through knowledge transfer & opportunities targeted to certified MBEs.



MBEs 2022

Aggregate Revenue \$5.5 B



20%+ MBEs

Revenues more than \$10M



39k+

jobs reported by MBEs



60% MBEs

service the Infrastructure Industry



80% MBEs

are in STEM related type of business



Corporate Membership Application

Please complete all information and as you would like for it to appear in PRMSDC publications, mailings and official documents.

Main Contact Information:

Principal Representative's

Name:

Title:

Company Name:

Address:

City:

State:

Zip Code:

Phone:

Fax:

Email:

Additional Contacts:

Name:

Title:

Company Name:

Address:

City:

State:

Zip Code:

Phone:

Fax:

Email:

.....
Name:

Title:

Company Name:

Address:

City:

State:

Zip Code:

Phone:

Fax:

Email:

Company Information:

Please provide a detailed description of your company and the products and services provided:

Company Information:

Please list products and services that your company typically purchases:

Would you be interested in serving on an PRMSDC committee or hosting a PRMSDC meeting or event?

PRMSDC Local Corporate Member Dues

The PRMSDC Board of Directors approved the bylaws containing the following criteria for Corporate membership in the Puerto Rico Minority Supplier Development Council:

Corporate Membership

Corporate membership shall include those persons, firms, corporations, or divisions, thereof, which from time to time shall represent interests that shall purchase goods and services from minority businesses. Members shall:

1. Have or establish a minority business development policy or plan in support of supplier diversity and minority business development
2. Report annually aggregate dollar purchases from MBEs
3. Designate a representative as a point of contact
4. Participate in PRMSDC local activities
5. Promote business opportunities for MBEs
6. Commit to an annual Corporate Membership fee
7. Serve as an Ambassador for PRMSDC in support of our mission
8. Support and promote PRMSDC mission, vision and goals

My company believes that private enterprise must make a commitment to the mutual benefit of minority and corporate business. I affirm that I am duly authorized by my company to commit to the payment of dues and the general support of the PRMSDC as pledged herein.

Signature:

Name Printed:

Date:

Please return this application to PRMinority Supplier Development Council



www.prmsdc.org



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Puerto Rico
Minority Supplier
Development Council

PRMSDC is a 501(c)(3) non-profit organization affiliated to the National Minority Supplier Development Council (NMSDC), a leading organization that advances business opportunities for certified minorities.

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